

RONALD REAGAN CHARTER SCHOOL ALLIANCE
Sycamore Academy of Science and Cultural Arts
Regular Board Meeting Agenda
 Renaissance Plaza
 32326 Clinton Keith Road, Suite 202
 Wildomar, CA 92595
 Phone: (951) 678-5217
February 18, @6:00 p.m.

Board Members

William Sampson, President
 Roland Skumawitz, Secretary/Treasurer
 Ingrid Flores
 Craig Richter
 Elizabeth Halikis

1.0 CALL TO ORDER

Introduction of Guests

The meeting was called to order by the Board Chair at _____.

2.0 OPEN GENERAL SESSION

ROLL CALL

Present Absent

Mr. William Sampson	_____	_____
Mr. Roland Skumawitz	_____	_____
Dr. Ingrid Flores	_____	_____
Mr. Craig Richter	_____	_____
Mrs. Elizabeth Halikis	_____	_____

Other guests present:

3.0 PLEDGE OF ALLEGIANCE

4.0 INVITATION TO ADDRESS THE BOARD, OPEN SESSION ITEMS: Comments should be limited to 3 minutes. Unless an item has been placed on the published agenda in accordance with the Brown Act, there shall be no action taken, nor should there be comments on, responses to, or discussion of a topic not on the agenda. The Board members may: (1) acknowledge receipt of information/report; (2) refer to staff with no direction as to action or priority; or (3) refer the matter to the next agenda.

5.0 APPROVAL OF THE AGENDA

Motion: _____ Second: _____ Vote: _____

ROLL CALL

Present Absent

Mr. William Sampson	_____	_____
Mr. Roland Skumawitz	_____	_____
Dr. Ingrid Flores	_____	_____
Mr. Craig Richter	_____	_____
Mrs. Elizabeth Halikis	_____	_____

6.0 INFORMATION SESSION:

6.1 Ed Tec Financial Update Report (Attachment 6.1)

Presentation of the status of our school's finances.

Presented by: Jennie Bartkowiak, Ed Tec, Client Manager

6.2 Ledesma & Meyer Construction Co. and PJHM Architects Update

Update on the status of our new property.

Presented by: Joe Ledesma and Thomas Kruse

6.3 School Report/Special Education Report
Report on school business and Special Education.

Presented by: Barbara Hale, Director/Principal and SASCA's Special Education Liaison

7.0 ACTION ITEMS:

7.1 Approve 2nd Interim Report (Attachment 7.1)
Review and approve 2nd Interim Report

Presented by: Jennie Bartkowiak, Ed Tec, Client Manager

Motion: _____ Second: _____ Vote: _____

ROLL CALL	Present	Absent
Mr. William Sampson	_____	_____
Mr. Roland Skumawitz	_____	_____
Dr. Ingrid Flores	_____	_____
Mr. Craig Richter	_____	_____
Mrs. Elizabeth Halikis	_____	_____

7.2 Approve Con App (Attachment 7.2)
Review and approve Con App

Presented by: Barbara Hale, Director/Principal

Motion: _____ Second: _____ Vote: _____

ROLL CALL	Present	Absent
Mr. William Sampson	_____	_____
Mr. Roland Skumawitz	_____	_____
Dr. Ingrid Flores	_____	_____
Mr. Craig Richter	_____	_____
Mrs. Elizabeth Halikis	_____	_____

7.3 Approve Resolution to obtain pre construction loan (Attachment 7.3)
Review and approve resolution to obtain pre construction loan.

Presented by: Barbara Hale, Director/Principal

Motion: _____ Second: _____ Vote: _____

ROLL CALL	Present	Absent
Mr. William Sampson	_____	_____
Mr. Roland Skumawitz	_____	_____
Dr. Ingrid Flores	_____	_____
Mr. Craig Richter	_____	_____
Mrs. Elizabeth Halikis	_____	_____

7.4 Approve loan terms and contract for construction loan (Attachment 7.4)
Review and approve loan terms and contract for construction loan.

Presented by: Barbara Hale, Director/Principal

Motion: _____ Second: _____ Vote: _____

ROLL CALL	Present	Absent
Mr. William Sampson	_____	_____
Mr. Roland Skumawitz	_____	_____
Dr. Ingrid Flores	_____	_____
Mr. Craig Richter	_____	_____
Mrs. Elizabeth Halikis	_____	_____

7.5 Approve Resolution to move banks from Bank of America to Community Bank (Attachment 7.5)
 Review and approve resolution to move banks from Bank of America to Community Bank.

Presented by: Barbara Hale, Director/Principal

ROLL CALL	Present	Absent
Mr. William Sampson	_____	_____
Mr. Roland Skumawitz	_____	_____
Dr. Ingrid Flores	_____	_____
Mr. Craig Richter	_____	_____
Mrs. Elizabeth Halikis	_____	_____

8.0 CONSENT CALENDAR

- 8.1 Approval of the Minutes: January 28, 2014 (Attachment 8.1)**
- 8.2 Approval of the Check Register for January 2014 (Attachment 8.2)**

Motion: _____ Second: _____ Vote: _____

ROLL CALL	Present	Absent
Mr. William Sampson	_____	_____
Mr. Roland Skumawitz	_____	_____
Dr. Ingrid Flores	_____	_____
Mr. Craig Richter	_____	_____
Mrs. Elizabeth Halikis	_____	_____

9.0 BOARD COMMENTS

Governing Board comments and introduction of issues that may be addressed at future meetings.

10.0 ADJOURNMENT

Motion: _____ Second: _____ Vote: _____

ROLL CALL	Present	Absent
Mr. William Sampson	_____	_____
Mr. Roland Skumawitz	_____	_____
Dr. Ingrid Flores	_____	_____
Mr. Craig Richter	_____	_____
Mrs. Elizabeth Halikis	_____	_____

The meeting was adjourned at _____.

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY

The Governing Board's presiding officer reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.

SPECIAL PRESENTATIONS MAY BE MADE

Notice is hereby given that, consistent with the requirements of the Bagley-Keene Open Meeting Act, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY

Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Governing Board may request assistance by contacting Sycamore Academy of Science and Cultural Arts

Telephone, (951) 678-5217;

FOR MORE INFORMATION

For more information concerning this agenda, please contact Sycamore Academy of Science and Cultural Arts

Telephone, (951) 678-5217.

Sycamore Academy of Science & Cultural Arts

Financial Update



Business and Development Specialists
for Charter Schools

February 18, 2014

Jennie Bartkowiak & Karen Huynh

Agenda



- LCAP Overview
- Current Revenue Forecast
- Current Expense Forecast
- YTD Actuals
- Cash Flow Forecast
- Exhibits
 - Cash Flow
 - Jan. 2014 YTD Financials
 - Jan. 2014 Check Register
- LCAP Appendix Slides

LCAP Overview

With “emergency” LCAP regulations passed, further changes are possible, but schools should start the process of developing their plan and engaging stakeholders.

- In January, the State Board of Education adopted regulations to implement spending targets for high need pupils under LCFF and new templates for charter schools and districts to develop a Local Control Accountability Plan (LCAP) as required under the new LCFF law.
- The LCAP will share a school’s story, explaining how LCFF resources contribute to goals and actions for significant subgroups.
 - Goals and actions must align to the eight state priorities in Education Code section 52060(d).
 - Supplemental and Concentration Grant funds specifically must be used to increase or improve services for EL/LI/FY pupils.
- The SBE, CDE and WestEd are now working on guidance materials, including a document that features best practices and an evaluation rubric.
- Schools should begin the process of developing their LCAP now, which should be in place by July 1, 2014. We expect authorizers to issue separate deadlines.
- The process is more important than the product, and an integral piece of that process is engaging parents, pupils, and other stakeholders
 - School must engage parents/families of subgroups with 30 or more students in the LCAP development process [for Foster Youth, 15 students are considered numerically significant].

Sample Planning and Adoption Process

The LCAP will be a three-year rolling plan that is updated annually, including a review of progress towards the eight state priorities and any changes to the goals needed to reach those priorities

February – March Assess and Engage

Engage in a process to identify student needs, involve parents, school personnel, pupils, and bargaining groups in the plan development

March – April Draft and Consult

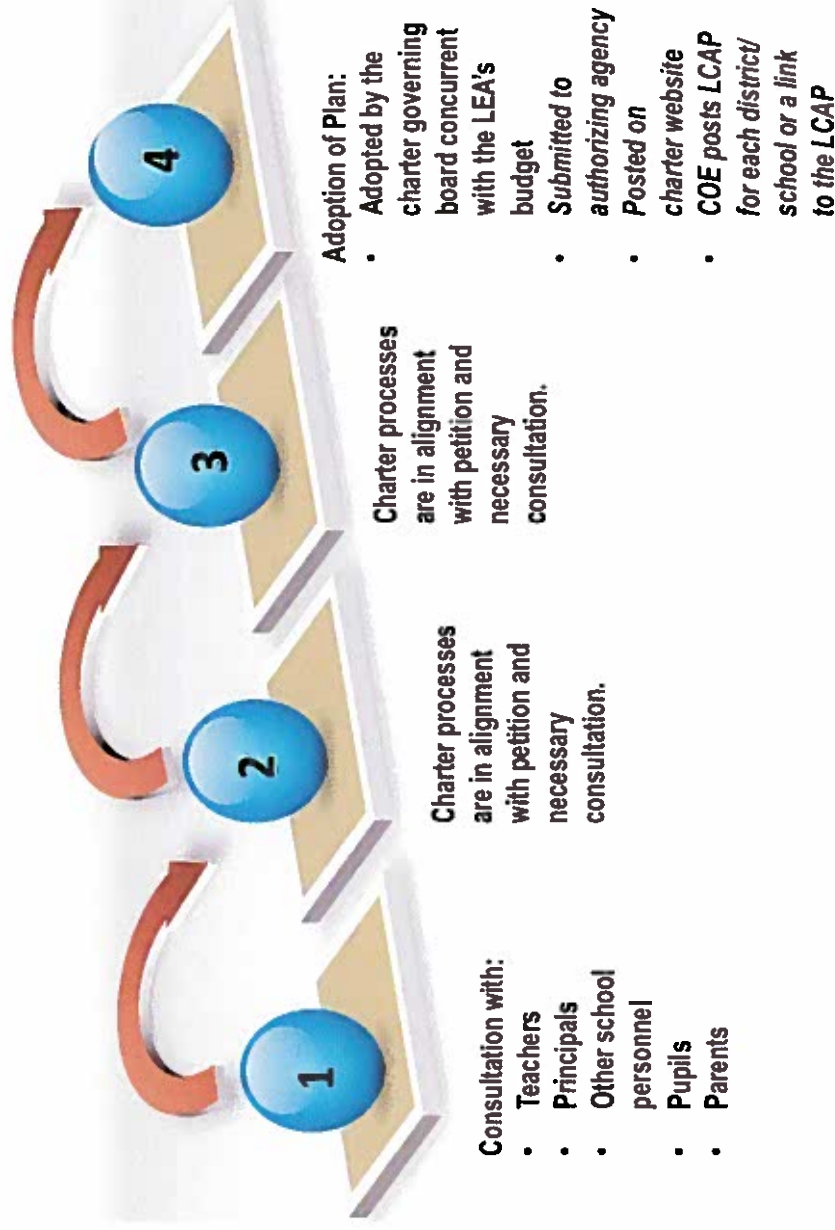
Share with parent advisory groups and other stakeholders, and respond in writing to comments

May Share and Respond

Commence public comment period and hold public hearing

June Decide and implement

Adopt LCAP and LEA budget



Source: CCSESA, CISC/BASC

Minimum Proportionality Percentage

The minimum proportionality percentage dictates the amount by which the school must increase or improve services to high need pupils.

(Note that this calculation is based on the most recent information from SBE.)

The school must increase or improve services for high need pupils in proportion to the increase in funds apportioned for supplemental and concentration grants.

How is this percentage calculated?

- 1 Compute the amount of 14-15 LCFF funding that is specifically attributable to closing the gap toward the target Supplemental & Concentration Grants
\$76,052
This is the amount to invest in high need pupils in 14-15

- 2 Express this amount as a percentage of the 14-15 LCFF funding that can be spent on all pupils
3.10%

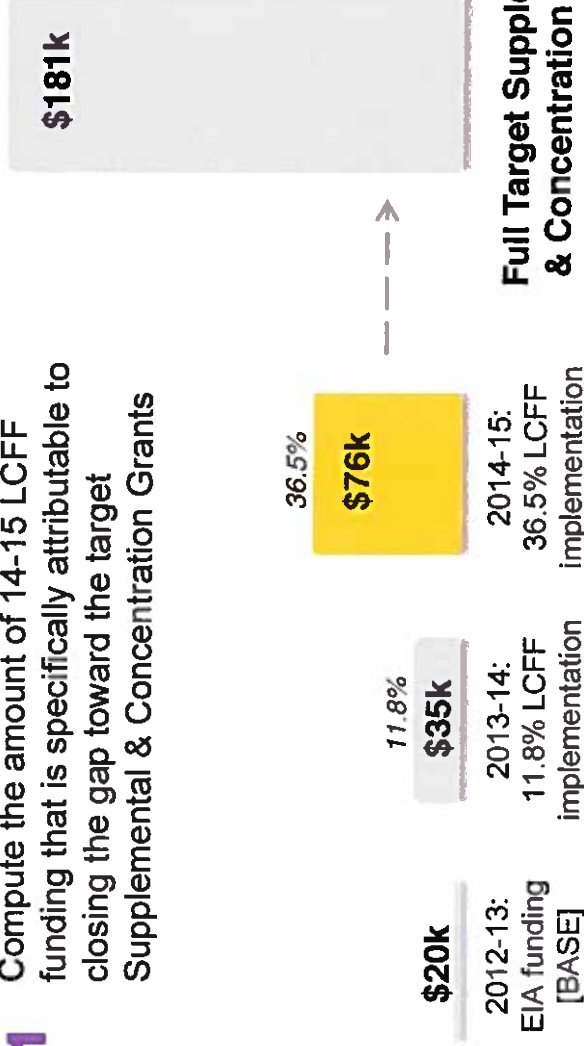
This is the % by which services for high need pupils must be increased or improved as compared to services provided to all pupils in 14-15

* High Need Pupils = Unduplicated count of low income, ELL and foster youth

Minimum Proportionality Percentage

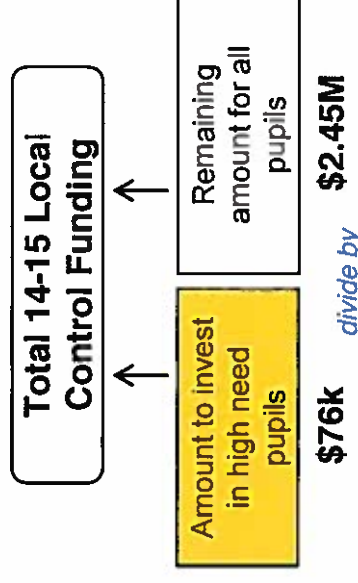
The following visuals are meant to illustrate the steps from the previous page.

- 1 Compute the amount of 14-15 LCFF funding that is specifically attributable to closing the gap toward the target Supplemental & Concentration Grants



This is the amount to invest in high need pupils in 14-15

- 2 Express this amount as a percentage of the 14-15 LCFF funding that can be spent on all pupils



= 3.10%

This is the % by which services for high need pupils must be increased or improved as compared to services provided to all pupils in 14-15

NOTE: Because target is recalculated each year, exact %s and \$ amounts may not align.

LCAP Next Steps

We may not have full clarity on LCAP requirements and best practices until March. However, schools should begin thinking about what the process will look like for them.

- Read the regulations! Read the template! Both can be found here:

<http://www.cde.ca.gov/be/ag/yr14/documents/jan14item20a3.doc>

The template includes “Guiding Questions” that will help greatly in focusing the schools’ thoughts and efforts.

- Determine which subgroups need to be included in the LCAP.
- Compile student achievement and other data in relevant subgroups.
- Start setting goals for those subgroups and think about how you will use LCFF funds to address the eight state priorities in Education Code section 52060(d) that apply to the grade levels served, or the nature of the program operated.
 - For high need pupils in particular, consider how you will spend those restricted funds on improving services to high need pupils.
- Parent/Community/Pupil Involvement: For schools without site councils, find a way to get these stakeholders involved in decision making, especially related to LCAP. Also, make sure existing site councils fulfill the new requirement. [Education Code section 47606.5 specifies the minimum requirements for charter schools.]
 - Provide adequate data to these stakeholders.

Current Revenue Forecast: Jan. YTD Update

The revenue forecast has not changed from the previous month.

- **Increases to Revenue Forecast = \$0**
 - Enrollment forecast did not change to remain conservative
- **Decreases to Revenue Forecast = \$0**

Current Revenue Forecast

- + \$0 more than last month's forecast
- + \$51.4K more than board approved budget (Oct.)

Current Expense Forecast: Jan. YTD Update

Expenses have slightly increased since last month's update

- **Increases to Expense Forecast: \$4.5K**
 - Increased the Equipment Leases forecast; monthly spending on Xerox has risen over the past few months, so we increased the forecast to cover this cost until the end of the year

- **Decreases to Expense Forecast: \$0**

Current Expense Forecast

- + \$4.5K more than last month's forecast
- + \$24.5K more than board approved budget (Oct.)

2013-14 Current Forecast: Jan. Update

The current forecast for operating income is \$227K after depreciation.

	Approved Budget (Oct.)	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)
SUMMARY				
Revenue				
General Block Grant	1,856,000	1,904,670	-	48,671
Federal Revenue	-	-	-	-
Other State Revenues	110,678	113,025	-	2,346
Local Revenues	206,221	206,571	-	350
Fundraising and Grants	26,189	26,189	-	-
Total Revenue	2,199,088	2,250,455	-	51,367
Expenses				
Compensation and Benefits	1,067,282	1,074,759	-	(7,476)
Books and Supplies	102,970	103,243	(271)	(273)
Services and Other Operating Expenditures	785,733	802,531	(4,260)	(16,799)
Capital Outlay	-	-	-	-
Total Expenses	1,955,985	1,980,533	(4,531)	(24,548)
Operating Income (excluding Depreciation)	243,104	269,923	(4,531)	26,819
<i>Operating Income (including Depreciation)</i>	200,427	227,246	(4,531)	26,819
Fund Balance				
Beginning Balance (Audited)	658,425	658,425		
Operating Income (including Depreciation)	200,427	227,246		
Ending Fund Balance (including Depreciation)	858,852	885,671		
Ending Fund Balance as % of Operating Expenditures	44%	45%		

2013-14 YTD Actuals: Jan. Update

SASCA is tracking approximately \$33K ahead of the board approved budget, including depreciation (ahead = more positive).

- **Revenues: \$27K behind board approved budget**
 - ▣ District is behind on Property Tax payments for Jan.
- **Expenses: \$60K slower than board approved budget**
 - ▣ Slower than planned spending on some books and supplies, including computers and textbooks, travel, and dues & memberships
 - ▣ Excludes Pre-Construction expenses in Capital Outlay, which will eventually be capitalized and rolled into bond financing

YTD Actuals

+ \$33K ahead of the board approved budget
[Only impacts timing, not overall forecast]

2013-14 YTD Actuals: Jan. Update

	Actual YTD	Budget YTD	Variance (YTD less Budget)
SUMMARY			
Revenue			
General Block Grant	770,007	817,095	(47,088)
Federal Revenue	-	-	-
Other State Revenues	80,745	58,800	21,945
Local Revenues	4,745	6,906	(2,161)
Fundraising and Grants	13,672	13,095	577
Total Revenue	869,169	895,896	(26,726)
Expenses			
Compensation and Benefits	545,834	568,422	22,588
Books and Supplies	57,247	77,725	20,478
Services and Other Operating Expenditures	406,568	423,263	16,694
Capital Outlay	48,759	-	(48,759)
Total Expenses	1,058,408	1,069,410	11,002
Operating Income (excluding Depreciation)	(189,239)	(173,514)	(15,725)
<i>Operating Income (including Depreciation)</i>	<i>(140,480)</i>	<i>(173,514)</i>	<i>33,034</i>

Cash Flow Forecast

Based on current assumptions, Sycamore Academy is still expected to have a positive cash balance in all months this school year.

- Under current assumptions, SASCA will not have a cash need in 13-14
- Currently, the average ending cash balance in Feb – June is about \$544K
- \$195K is expected from LEUSD in June for the in-lieu agreement
- State will certify P1 apportionments (March-June) around Feb 20th; our forecast is conservative and we do not expect Sycamore to incur a cash need
- Cash flow will be updated with pre-construction financing when loan is signed

- Cash Flow
- January 2014 YTD Financials
- January Check Register

EXHIBITS

Sycamore Academy

Budget vs. Actuals
As of most recent monthly close

	Actual				Budget vs. Actual				Budget			
	Nov	Dec	Jan	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget (Oct.)	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining
SUMMARY Revenue	174,268	102,934	211,263	770,007	817,095	(47,088)	1,856,000	1,904,670	1,904,670	-	48,671	1,134,663
General Block Grant	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue	719	33,604	10,167	80,745	59,800	21,945	110,678	113,025	113,025	-	2,346	32,279
Other State Revenues	1,500	-	-	4,745	6,906	(2,161)	206,571	206,571	206,571	-	350	201,826
Local Revenues	745	3,521	3,566	13,672	13,065	577	26,189	26,189	26,189	-	-	12,517
Fundraising and Grants	177,232	140,059	226,035	899,169	895,896	(3,273)	2,199,088	2,250,455	2,250,455	-	51,367	1,381,286
Total Revenue												
Expenses	84,999	101,648	78,359	545,834	568,422	(22,588)	1,067,282	1,074,759	1,074,759	-	(7,476)	528,925
Compensation and Benefits	6,554	7,708	2,271	57,247	77,725	(20,478)	102,970	102,971	103,243	(271)	(273)	45,996
Books and Supplies	50,322	67,129	39,931	408,598	423,263	(16,694)	785,733	798,271	802,531	(4,260)	(16,759)	365,963
Services and Other Operating Expenditures	-	-	48,759	48,759	-	(48,759)	-	-	-	-	-	(48,759)
Capital Outlay	141,675	176,465	169,320	1,069,408	1,069,410	(11,002)	1,965,065	1,978,001	1,980,533	(4,531)	(24,548)	922,125
Total Expenses												
Operating Income (excluding Depreciation)	25,269	(26,426)	55,715	(199,239)	(173,614)	(15,725)	243,104	274,454	269,923	(4,531)	26,819	459,161
Operating Income (including Depreciation)	35,356	(36,426)	104,474	(140,480)	(173,514)	33,034	200,427	231,777	227,246	(4,531)	26,819	367,726
Fund Balance												
Beginning Balance (Audited)	35,356	(36,426)	104,474	658,425	658,425		658,425	658,425	658,425			
Operating Income (including Depreciation)	449,897	413,471	517,945	517,945	484,911		959,952	880,202	885,671			
Ending Fund Balance (including Depreciation)												
Ending Fund Balance as % of Operating Expenditures							44%	45%	45%			
Detail												
Enrollment Summary												
K-3				202	215		202	215	215		13	
4-6				118	115		118	115	115		(3)	
7-8				-	-		-	-	-		-	
9-12				-	-		-	-	-		-	
Total Enrolled				320	330		320	330	330		10	
ADA %												
K-3				96.5%	96.0%		96.5%	96.0%	96.0%			
4-6				96.5%	96.0%		96.5%	96.0%	96.0%			
7-8				95.0%	95.0%		95.0%	95.0%	95.0%			
9-12				95.0%	95.0%		95.0%	95.0%	95.0%			
Average				96.5%	96.0%		96.5%	96.0%	96.0%			
ADA												
K-3				194.9	206.4		194.9	206.4	206.4		11.5	
4-6				113.9	110.4		113.9	110.4	110.4		-3.5	
7-8				0.0	0.0		0.0	0.0	0.0		0.0	
9-12				0.0	0.0		0.0	0.0	0.0		0.0	
Total ADA				308.8	316.8		308.8	316.8	316.8		8.0	

Sycamore Academy

Budget vs. Actuals
As of most recent monthly close

REVENUE	Actual				Budget vs. Actual				Budget			
	Nov	Dec	Jan	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget (Oct.)	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining
General Purpose/Local Control Entitlement												
8012 Education Protection Account	-	-	64,431	128,862	153,809	(24,947)	332,565	341,317	341,317	-	8,722	212,465
8015 General Purpose/Local Control	102,934	102,934	102,934	526,106	526,106	0	1,220,910	1,253,023	1,253,023	-	32,112	726,917
8019 State Aid - Prior Years	-	-	(193)	(193)	-	(193)	302,484	310,331	310,331	-	7,837	195,069
8096 Charter Schools in Lieu of Prop. Taxes	-	-	43,888	115,232	137,181	(21,949)	-	-	-	-	-	-
	174,268	102,934	211,263	770,007	817,095	(47,088)	1,855,000	1,904,670	1,904,670	-	48,671	1,134,663
Other State Revenues												
8000	-	-	-	-	-	-	-	-	-	-	-	-
8311 Other State Apportionments - Current Year	-	-	-	-	-	-	-	-	-	-	-	-
8319 Other State Apportionments - Prior Years	-	-	(1,034)	5,801	-	5,801	-	-	-	-	-	(5,801)
8390 Special Ed	-	-	-	-	-	-	-	-	-	-	-	-
8391 Special Education - Entitlement (State)	-	-	-	-	-	-	-	-	-	-	-	-
8392 Special Education Reimbursement (State)	-	-	-	-	-	-	-	-	-	-	-	-
9434 Class Size Reduction, Grades K-3	-	-	-	-	-	-	-	-	-	-	-	-
8520 Child Nutrition - State	-	-	-	-	-	-	-	-	-	-	-	-
8545 School Facilities Apportionments	-	-	-	-	-	-	-	-	-	-	-	-
8550 Mandated Cost Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
8560 State Lottery Revenue	-	-	3,921	3,921	-	3,921	4,323	4,435	4,435	-	112	514
8590 All Other State Revenue	-	-	11,220	11,220	-	11,220	47,595	48,787	48,787	-	1,232	37,567
8594 Common Core	-	-	29,663	59,063	59,800	283	48,800	59,063	59,063	-	283	-
	719	33,804	10,187	80,745	58,800	21,945	110,678	113,025	113,025	-	2,346	32,279
SUBTOTAL - Other State Income												
8600	-	-	-	-	-	-	-	-	-	-	-	-
8634 Food Service Sales	-	-	-	100	-	100	-	100	100	-	100	-
8650 Leases and Rentals	-	-	-	4,385	5,795	(1,400)	9,000	9,000	9,000	-	-	4,605
8693 Field Trips	-	-	-	-	1,111	(1,111)	2,221	2,221	2,221	-	-	2,221
8699 All Other Local Revenue	-	-	-	250	-	250	195,000	195,000	195,000	-	250	195,000
8701 In Lieu of Prop. 39	-	-	-	-	-	-	-	-	-	-	-	-
8999 Unclassified Revenue	-	-	-	-	-	-	-	-	-	-	-	-
	1,500	-	-	4,745	6,906	(2,161)	208,221	208,571	208,571	-	350	201,625
SUBTOTAL - Local Revenues												
8800 Donations/Fundraising	-	-	-	2,952	3,815	(862)	7,829	7,829	7,829	-	-	4,877
8802 Donations - Private	-	-	2,100	10,770	9,180	1,540	18,360	18,360	18,360	-	-	7,640
8803 Fundraising	745	3,521	1,486	13,672	13,095	577	26,189	26,189	26,189	-	-	12,517
	745	3,521	3,586	13,672	13,095	577	26,189	26,189	26,189	-	-	12,517
SUBTOTAL - Fundraising and Grants												
	177,222	140,059	225,005	889,169	895,896	(26,726)	2,189,088	2,250,455	2,250,455	-	51,367	1,381,288
TOTAL REVENUE												

Sycamore Academy

Budget vs. Actuals
As of most recent monthly close

EXPENSES	Actual				Budget vs. Actual				Budget			
	Nov	Dec	Jan	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget (Oct.)	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining
Compensation & Benefits												
1000 Certified Salaries												
1100 Teachers Salaries	46,552	56,249	45,146	290,890	281,900	(8,990)	\$116,816	516,816	516,816	-	-	223,926
1103 Teacher - Substitute Pay	2,310	2,060	600	9,240	7,665	(1,385)	14,400	14,400	14,400	-	-	5,160
1300 Certificated Supervisor & Administrator Salaries	8,273	9,273	8,273	50,636	51,545	909	94,500	94,500	94,500	-	-	43,864
1400 Certificated Bonuses & Extra Pay	-	-	-	-	-	-	55,000	55,000	55,000	-	-	55,000
SUBTOTAL - Certificated Employees	57,135	67,601	54,018	360,766	341,200	(19,466)	680,716	680,716	680,716	-	-	328,860
2000 Classified Salaries												
2100 Classified Instructional Aide Salaries	8,463	8,494	3,469	37,700	39,273	1,573	72,000	85,000	85,000	-	(13,000)	47,300
2400 Classified Clerical & Office Salaries	3,182	4,182	3,182	20,091	26,182	6,091	48,000	35,000	35,000	-	13,000	14,909
2600 Classified Bonuses & Extra Pay	-	-	-	-	-	-	6,000	6,000	6,000	-	-	6,000
2900 Classified Other Salaries	2,062	3,062	2,062	13,371	12,371	(1,000)	22,680	22,680	22,680	-	-	9,309
2935 Other Classified - Substitute	734	832	252	4,713	873	(3,840)	1,600	7,600	7,600	-	(6,000)	2,887
SUBTOTAL - Classified Employees	14,470	16,668	8,965	76,675	78,698	2,823	150,280	156,280	156,280	-	(6,000)	80,405
Employee Benefits												
3000 STRS	4,657	5,508	4,427	28,663	25,882	(2,781)	\$1,622	51,622	51,622	-	-	22,958
3300 PERS	600	600	569	3,589	3,421	(178)	6,768	7,453	7,453	-	(685)	3,854
3300 OASD-Medicare-Alternative	1,924	2,246	1,438	10,767	12,575	1,808	24,967	25,446	25,446	-	(459)	14,679
3400 Health & Welfare Benefits	6,178	7,444	7,444	59,906	84,000	24,094	126,000	126,000	126,000	-	-	66,094
3500 Unemployment Insurance	35	42	31	276	7,017	6,742	7,797	7,992	7,992	-	(194)	7,716
3600 Workers Comp Insurance	-	1,438	1,438	15,783	15,529	(253)	19,113	19,251	19,251	-	(138)	3,468
3700 Retiree Benefits	-	-	-	-	-	-	-	-	-	-	-	-
3800 PERS Reduction	-	-	-	-	-	-	-	-	-	-	-	-
3900 Other Employee Benefits	-	200	-	200	-	(200)	-	-	-	-	-	(200)
SUBTOTAL - Employee Benefits	13,394	17,477	15,376	118,199	148,424	29,221	236,286	237,763	237,763	-	(14,765)	118,570
Books & Supplies												
4000 Approved Textbooks & Core Curricula Materials	-	-	-	4,192	13,387	9,195	15,060	15,060	15,060	-	-	10,868
4200 Books & Other Reference Materials	135	337	32	940	907	(34)	1,020	1,020	1,020	-	-	80
4315 Custodial Supplies	344	1,307	335	5,391	2,651	(2,731)	4,544	7,047	7,047	-	(2,503)	1,665
4320 Educational Software	-	-	-	2,529	2,248	(281)	2,529	2,529	2,529	-	(0)	-
4325 Instructional Materials & Supplies	2,468	1,086	734	8,222	8,097	(125)	16,193	13,690	13,690	-	2,503	5,469
4330 Office Supplies	696	933	301	6,816	7,428	611	12,733	12,689	12,689	44	44	6,073
4335 PE Supplies	-	-	44	1,630	1,409	(221)	1,585	1,585	1,585	-	(44)	80
4345 Non Instructional Student Materials & Supplies	1,244	486	91	4,753	4,296	(457)	4,833	4,833	4,833	-	-	2,500
4352 SCEWL Conference Expenses	-	-	-	-	1,250	1,250	2,500	2,500	2,500	-	-	2,500
4410 Classroom Furniture, Equipment & Supplies	150	-	-	3,256	3,173	(83)	3,570	3,456	3,456	-	114	200
4420 Computers (Individual Items less than \$5k)	1,341	3,178	-	16,114	31,267	15,153	35,175	35,175	35,175	-	-	19,061
4430 Non Classroom Related Furniture, Equipment & Supplies	-	-	-	163	25	(138)	49	163	163	-	(114)	-
4720 Other Food	146	391	1,235	3,450	1,590	(1,861)	3,179	3,179	3,450	(271)	(271)	-
SUBTOTAL - Books and Supplies	6,564	7,708	2,271	57,247	77,795	20,478	102,970	102,971	102,243	(727)	(727)	46,986

Sycamore Academy

Budget vs. Actuals
As of most recent monthly close

	Actual		Budget vs. Actual				Budget				Forecast Remaining
	Nov	Dec	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget (Oct.)	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	
5000 Services & Other Operating Expenses											
5210 Conference Fees				319	319	638	638	638			638
5215 Travel - Mileage, Parking, Tolls	67	208	567	1,174	607	2,347	2,347	2,347			1,780
5220 Travel and Lodging		806	1,130	2,900	1,770	5,800	5,800	5,800			4,670
5225 Travel - Meals & Entertainment			308	1,220	912	2,439	2,439	2,439			2,131
5305 Dues & Membership - Professional	975		1,525	2,806	1,281	5,611	5,611	5,611			4,066
5310 Subscriptions			130	153	23	306	306	306			176
5450 Insurance - Other			12,381	15,580	3,199	17,311	17,311	17,311			4,800
5510 Utilities - Gas and Electric		1,943	14,141	14,000	(141)	24,000	24,000	24,000			9,669
5515 Janitorial, Gardening Services & Supplies	1,178	819	5,770	7,354	1,584	12,607	12,607	12,607			6,837
5520 Security	137	1,101	2,305	1,064	(1,241)	1,824	2,890	2,890	(1,066)		575
5605 Equipment Leases	746	939	5,526	3,313	(2,213)	5,679	9,939	9,939	(4,260)		4,413
5610 Rent	25,384	25,384	203,074	203,074		304,610	304,610	304,610			101,537
5615 Repairs and Maintenance - Building	112		4,013	6,061	2,048	11,111	11,111	11,111			7,098
5617 Repairs and Maintenance - Other Equipment			80	751	671	1,502	1,502	1,502			1,422
5699 Other Rentals, Leases and Repairs E				210	210	420	420	420			420
5903 Accounting Fees	4,782		4,782	3,825	(957)	7,650	7,650	7,650			2,868
5909 Banking Fees			31	108	77	216	216	216			185
5812 Business Services		19,544	58,895	74,597	15,701	127,680	130,796	130,796	(2,915)		71,900
5824 District Oversight Fees	5,956	2,401	8,357	10,827	2,470	18,560	19,047	19,047	(487)		10,690
5830 Field Trips Expenses		2,713	2,865	1,767	(1,098)	3,534	3,534	3,534			669
5833 Fines and Penalties			110	1,500	1,390	3,000	3,000	3,000			2,890
5836 Fingerprinting	135		360	90	(270)	180	360	360	(180)		
5839 Fundraising Expenses	1,999	658	6,100	6,969	869	13,137	13,137	13,137			7,037
5843 Interest - Loans Less than 1 Year	869	829	787	6,547	(818)	9,897	9,897	9,897			2,533
5845 Legal Fees	2,170	1,985	9,600	8,345	(1,262)	15,300	15,300	15,300			5,863
5848 Licenses and Other Fees			1,136	1,162	26	4,307	4,307	4,307			3,145
5851 Marketing and Student Recruiting	3,717	304	6,046	1,315	(4,731)	2,630	6,230	6,230	(3,600)		184
5854 Consultants - Other 1			7,250	3,773	(3,477)	7,546	7,546	7,546			296
5857 Payroll Fees	171	286	1,814	2,007	183	4,015	4,015	4,015			2,201
5860 Printing and Reproduction		110	110	526	416	1,051	1,051	1,051			941
5863 Professional Development	2,850	1,700	15,485	10,500	(4,985)	18,000	18,000	18,000			2,515
5872 Special Education Enrichment						118,506	122,602	122,602	(3,096)		122,602
5875 Staff Recruiting				477	477	953	953	953			953
5878 Student Assessment			4,214	4,202	(12)	4,214	4,214	4,214	(12)		
5881 Student Information System		4,486	11,388	15,234	3,846	15,234	15,234	15,234			3,846
5887 Technology Services			423	666	243	1,141	1,141	1,141			718
5896 Internet/Website consulting			3,600	3,600		3,600	3,600	3,600			
5899 Miscellaneous Operating Expenses	(1,319)	54	2,043		(2,043)						(2,043)
5910 Communications - Internet / Website Fees			200	153	(47)	263	263	263			63
5915 Postage and Delivery		23	1,107	551	(556)	1,897	1,897	1,897			1,341
5920 Communications - Telephone & Fax	374	527	2,856	3,400	543	5,828	5,828	5,828			2,972
SUBTOTAL - Services & Other Operating Exp	50,322	67,128	405,569	422,263	16,694	785,723	788,271	802,581	(4,308)	(16,799)	285,983
6000 Capital Outlay											
6100 Sites & Improvement of Sites			48,759		(48,759)						(48,759)
SUBTOTAL - Capital Outlay			48,759		(48,759)						(48,759)
TOTAL EXPENSES	141,875	176,465	1,069,408	1,069,410	11,002	1,955,995	1,978,001	1,980,933	(4,531)	(24,546)	922,125
6900 Total Depreciation (includes Prior Years)						42,677	42,677	42,677			42,677
TOTAL EXPENSES including Depreciation	141,875	176,465	1,069,649	1,069,410	69,761	1,998,661	2,018,678	2,023,206	(4,531)	(24,546)	1,012,660



LCAP Appendix Slides

Subgroups

The LCAP must describe goals and specific actions to achieve those goals for all pupils and each significant subgroup of pupils

Subgroups are considered numerically significant if there are 30 or more students with the exception of Foster Youth where 15 students are considered numerically significant.

Racial / Ethnic Subgroups

- Black or African American
- American Indian or Alaska Native
- Asian
- Filipino
- Hispanic or Latino
- Native Hawaiian or Pacific Islander
- White
- Two or more races

Other Subgroups

- English Learners
- Low Income
- Students with Disabilities
- Foster Youth

State Priorities

Charter schools must show how LCFF funds are used to address the priorities in Education Code section 52060(d) that apply to the grade levels served, or the nature of the program operated

- **A. Conditions of Learning:**
 - The degree to which teachers are appropriately assigned pursuant to Education Code section 44258.9, and fully credentialed in the subject areas and for the pupils they are teaching; pupils have access to standards-aligned instructional materials pursuant to Education Code section 60119; and school facilities are maintained in good repair pursuant to Education Code section 17002(d). *(Priority 1)*
 - Implementation of academic content and performance standards adopted by the state board for all pupils, including English learners. *(Priority 2)*
 - Pupil enrollment in a broad course of study that includes all of the subject areas described in Education Code section 51210 and subdivisions (a) to (i), inclusive, of Section 51220, as applicable. *(Priority 7)*

State Priorities

Charter schools must show how LCFF funds are used to address the priorities in Education Code section 52060(d) that apply to the grade levels served, or the nature of the program operated

- **B. Pupil Outcomes:**
 - Pupil achievement: performance on standardized tests, score on Academic Performance Index, share of pupils that are college and career ready, share of English learners that become English proficient, English learner reclassification rate, share of pupils that pass Advanced Placement exams with 3 or higher, share of pupils determined prepared for college by the Early Assessment Program. *(Priority 4)*
 - Other pupil outcomes: pupil outcomes in the subject areas described in Education Code section 51210 and subdivisions (a) to (i), inclusive, of Education Code section 51220, as applicable. *(Priority 8)*

State Priorities

Charter schools must show how LCFF funds are used to address the priorities in Education Code section 52060(d) that apply to the grade levels served, or the nature of the program operated

- **C. Engagement:**
 - Parent involvement: efforts to seek parent input in decision making, promotion of parent participation in programs for unduplicated pupils and special need subgroups. *(Priority 3)*
 - Pupil engagement: school attendance rates, chronic absenteeism rates, middle school dropout rates, high school dropout rates, high school graduations rates. *(Priority 5)*
 - School climate: pupil suspension rates, pupil expulsion rates, other local measures including surveys of pupils, parents and teachers on the sense of safety and school connectedness. *(Priority 6)*

Stakeholder Involvement

The process is more important than the product, and an integral piece of that process is engaging parents, pupils, and other stakeholders

- A governing board of a school district shall consult with teachers, principals, administrators, other school personnel, local bargaining units of the school district, parents, and pupils in developing a local control and accountability plan. [EC 52060(g)]
- Meaningful engagement of parents, pupils, and other stakeholders, including those representing the subgroups identified in Education Code section 52052, is critical to the LCAP and budget process.
 - Be certain to engage parents/families of subgroups with 30 or more students in the LCAP development process.
 - Education Code section 48985 states that if 15 percent or more of the pupils enrolled in one of the public schools speak a single primary language other than English, parents and families must be provided with translations to ensure meaningful participation.
- Describe the process used to engage parents, pupils, and the community and how this engagement contributed to development of the LCAP or annual update.
- Use the guiding questions in the LCAP template as prompts (but not limits) for completing the information as required by statute. Guiding questions do not require separate narrative responses.

LCAP and Other Plans

Schools will still need to maintain other plans and documents such as LEA plans and Student Accountability Report Cards, but the information must remain consistent

- LCAP is a comprehensive planning tool. However, it is established in state law, and therefore has no bearing on any federal plan or reporting requirements for federal programs. Any federal requirements, such as a school site plan for Title 1, must still be met as a condition of those programs.
- LEAs may reference and describe actions and expenditures in other plans and funded by a variety of other fund sources when detailing goals, actions, and expenditures related to the state and local priorities.
- Specific actions included in the LCAP, or the annual update of the LCAP, must be consistent with the strategies included in school plans.
- Data must be consistent with SARC where appropriate.
- The SBE will take steps to minimize duplication of effort at the local level to the greatest extent possible.

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report Certification**

Charter School Name: Sycamore Academy of Science
(continued) _____
CDS #: 33 76176 0120204
Charter Approving Entity: Lake Elsinore Unified
County: Riverside
Charter #: 1118
Fiscal Year: 2013-14

To the entity that approved the charter school:
(x) 2013-14 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT – ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)
Print Name: Barbara Hale Title: School Director

To the County Superintendent of Schools:
(x) 2013-14 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT – ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)
Print Name: _____ Title: _____

For additional information on the Second Interim Report, please contact:

<u>For Approving Entity:</u>	<u>For Charter School:</u>
<u>Carol Cole</u> Name	<u>Jennie Bartkowiak</u> Name
<u>Director, Fiscal Support Services</u> Title	<u>Client Manager, Edtec</u> Title
<u>(951) 253-7000</u> Phone	<u>(213) 622-5114</u> Phone
<u>Carol.Cole@leusd.k12.ca.us</u> E-mail	<u>jennie@edtec.com</u> E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to *Education Code* Section 47604.33.

District Advisor

Date

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Detail**

Charter School Name: Sycamore Academy of Science & Cu
(continue)
CDS #: 33 75176 0120204
Charter Approving Entity: Lake Elstino Unified
County: Riverside
Charter #: 1118
Fiscal Year: 2013-14

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget			Actuals thru 01/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF/Revenue Limit Sources										
State Aid - Current Year	8011	1,240,100.26		1,240,100.26	526,106.00		526,106.00	1,253,022.55		1,253,022.55
Education Protection Account State Aid - Current Year	8012		337,816.68	337,816.68		128,862.00	128,862.00		341,316.94	341,316.94
State Aid - Prior Years	8019				(193.00)		(193.00)			
Tax Relief Subventions (for rev. limit funded schools)	8020-8039									
County and District Taxes (for rev. limit funded schools)	8040-8079									
Miscellaneous Funds (for rev. limit funded schools)	8080-8089									
LCFF/Revenue Limit Transfers (for rev. limit funded schools):										
PERS Reduction Transfer	8092									
Charter Schools Funding in lieu of Property Taxes	8096	307,220.78		307,220.78	115,232.00		115,232.00	310,330.94		310,330.94
Other LCFF/Revenue Limit Transfers	8091-8097									
Total, LCFF/Revenue Limit Sources		1,547,321.04	337,816.68	1,885,137.72	641,145.00	128,862.00	770,007.00	1,563,353.50	341,316.94	1,904,670.44
2. Federal Revenues										
No Child Left Behind	8290									
Special Education - Federal	8181, 8182									
Child Nutrition - Federal	8220									
Other Federal Revenues	8110, 8260-8299									
Total, Federal Revenues										
3. Other State Revenues										
Charter Schools Categorical Block Grant	N/A									
Special Education - State	StateRevSE									
All Other State Revenues	StateRevAO	52,699.00	58,800.00	111,499.00	20,942.92	59,083.00	80,025.92	53,942.00	59,083.00	113,025.00
Total, Other State Revenues		52,699.00	58,800.00	111,499.00	20,942.92	59,083.00	80,025.92	53,942.00	59,083.00	113,025.00
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	232,760.00		232,760.00	18,417.00		18,417.00	232,760.00		232,760.00
Total, Local Revenues		232,760.00		232,760.00	18,417.00		18,417.00	232,760.00		232,760.00
5. TOTAL REVENUES		1,832,770.04	396,616.68	2,229,386.72	680,504.92	187,945.00	868,449.92	1,650,055.50	400,399.94	2,250,455.44
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	189,399.32	341,816.68	531,216.00	166,984.69	133,145.00	300,129.69	185,616.06	345,599.94	531,216.00
Certificated Pupil Support Salaries	1200									
Certificated Supervisors' and Administrators' Salaries	1300	94,500.00		94,500.00	50,636.38		50,636.38	94,500.00		94,500.00
Other Certificated Salaries	1900	55,000.00		55,000.00			55,000.00			55,000.00
Total, Certificated Salaries		338,899.32	341,816.68	680,716.00	217,621.07	133,145.00	350,766.07	336,116.06	345,599.94	680,716.00
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	71,999.65		71,999.65	37,699.68		37,699.68	85,000.00		85,000.00
Non-certificated Support Salaries	2200									
Non-certificated Supervisors' and Administrators' Sal.	2300									
Clerical and Office Salaries	2400	48,000.00		48,000.00	20,090.92		20,090.92	41,000.00		41,000.00
Other Non-certificated Salaries	2900	30,280.00		30,280.00	18,084.06		18,084.06	30,280.00		30,280.00
Total, Non-certificated Salaries		150,279.65		150,279.65	75,874.66		75,874.66	156,280.00		156,280.00
3. Employee Benefits										
STRS	3101-3102	51,621.57		51,621.57	28,663.48		28,663.48	51,621.57		51,621.57
PERS	3201-3202	6,768.00		6,768.00	3,598.54		3,598.54	7,453.02		7,453.02
OASDI / Medicare / Alternative	3301-3302	24,886.78		24,886.78	10,766.50		10,766.50	25,445.78		25,445.78
Health and Welfare Benefits	3401-3402	126,000.00		126,000.00	59,906.26		59,906.26	126,000.00		126,000.00
Unemployment Insurance	3501-3502	7,797.22		7,797.22	275.68		275.68	7,991.62		7,991.62
Workers' Compensation Insurance	3601-3602	19,112.90		19,112.90	15,782.70		15,782.70	19,250.90		19,250.90
OPEB, Allocated	3701-3702									
OPEB, Active Employees	3751-3752									
PERS Reduction (for revenue limit funded schools)	3801-3802				200.00		200.00			
Other Employee Benefits	3901-3902									
Total, Employee Benefits		236,286.46		236,286.46	119,193.18		119,193.18	237,762.88		237,762.88
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	3,060.00	12,000.00	15,060.00	191.65	4,000.00	4,191.65	11,060.00	4,000.00	15,060.00
Books and Other Reference Materials	4200	20.00	1,000.00	1,020.00	40.22	900.00	940.22	120.00	900.00	1,020.00
Materials and Supplies	4300	41,916.96	3,000.00	44,916.96	11,030.80	18,100.00	29,130.80	25,817.84	18,100.00	44,916.94
Noncapitalized Equipment	4400	12,994.00	25,800.00	38,794.00	733.63	18,800.00	19,533.63	19,994.49	18,800.00	38,794.49
Food	4700	3,179.00		3,179.00	3,450.28		3,450.28	3,450.00		3,450.00
Total, Books and Supplies		61,169.96	41,800.00	102,969.96	15,446.58	41,800.00	57,246.58	61,442.33	41,800.00	103,242.33
5. Services and Other Operating Expenditures										
Subagreements for Services	5100									
Travel and Conferences	5200	11,224.00		11,224.00	2,004.63		2,004.63	11,224.00		11,224.00
Dues and Memberships	5300	5,917.00		5,917.00	1,654.60		1,654.60	5,917.00		5,917.00
Insurance	5400	17,311.00		17,311.00	12,381.00		12,381.00	17,311.00		17,311.00
Operations and Housekeeping Services	5500	38,431.20		38,431.20	22,216.71		22,216.71	39,487.20		39,487.20
Rentals, Leases, Repairs, and Noncap. Improvements	5600	323,322.76		323,322.76	212,692.90		212,692.90	327,582.76		327,582.76
Professional/Consulting Services and Operating Expend.	5800	372,945.23	13,000.00	385,945.23	150,624.98	13,000.00	163,624.98	380,021.26	13,000.00	393,021.26
Communications	5900	7,988.00		7,988.00	3,612.43		3,612.43	7,968.20		7,968.20
Total, Services and Other Operating Expenditures		777,139.19	13,000.00	790,139.19	405,187.25	13,000.00	418,187.25	789,531.42	13,000.00	802,531.42

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Detail**

Charter School Name: Sycamore Academy of Science & Cu
 (continued)
 CDS #: 33 75176 012020a
 Charter Approving Entity: Lake Elsinore Unified
 County: Riverside
 Charter #: 1118
 Fiscal Year: 2013-14

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 8900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget			Actuals thru 01/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 (as modified accrual basis only))										
Land and Land Improvements	6100-6170			-	30,000.00		30,000.00			-
Buildings and Improvements of Buildings	6200			-						-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			-						-
Equipment	6400			-						-
Equipment Replacement	6500			-						-
Depreciation Expense (for accrual basis only)	6900	42,676.68		42,676.68				42,676.68		42,676.68
Total, Capital Outlay		42,676.68		42,676.68	30,000.00		30,000.00	42,676.68		42,676.68
7. Other Outgo										
Tuition to Other Schools	7110-7143			-						-
Transfers of Pass-through Revenues to Other LEAs	7211-7213			-						-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-						-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			-						-
All Other Transfers	7281-7299			-						-
Debt Service:										
Interest	7438			-	7,140.19		7,140.19			-
Principal (for modified accrual basis only)	7439			-	7,140.19		7,140.19			-
Total, Other Outgo				-	7,140.19		7,140.19			-
8. TOTAL EXPENDITURES		1,606,451.26	398,616.68	2,005,067.94	870,462.91	187,945.00	1,058,407.91	1,622,909.38	400,399.94	2,023,209.32
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A4-B8)										
		226,318.77	-	226,318.77	(189,957.99)	-	(189,957.99)	227,246.12	-	227,246.12
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-						-
2. Less: Other Uses	7630-7699			-						-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			-						-
4. TOTAL OTHER FINANCING SOURCES / USES				-						-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		226,318.77	-	226,318.77	(189,957.99)	-	(189,957.99)	227,246.12	-	227,246.12
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	658,424.95		658,424.95				658,424.95		658,424.95
b. Adjustments to Beginning Balance	9793, 9795			-						-
c. Adjusted Beginning Balance		658,424.95		658,424.95				658,424.95		658,424.95
2. Ending Fund Balance, June 30 (E + F.1.c.)		884,743.72		884,743.72	(189,957.99)		(189,957.99)	885,671.07		885,671.07
Components of Ending Fund Balance:										
a. Nonspendable										
Revolving Cash (equals object 9130)	9711			-						-
Stores (equals object 9320)	9712			-						-
Prepaid Expenditures (equals object 9330)	9713			-						-
All Others	9719			-						-
b. Restricted	9740			-						-
c. Committed										
Stabilization Arrangements	9750			-						-
Other Commitments	9760			-						-
d. Assigned										
Other Assignments	9780			-						-
e. Unassigned/Unappropriated										
Reserve for Economic Uncertainties	9789	100,153.40		100,153.40				6,817.38		6,817.38
Unassigned/Unappropriated Amount	9790	784,590.33		784,590.33	(189,957.99)		(189,957.99)	878,853.69		878,853.69

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary**

Charter School Name: Sycamore Academy of Science I
 (continued)
 CDS #: 33 76176 0120204
 Charter Approving Entity: Lake Elsinore Unified
 County: Riverside
 Charter #: 1118
 Fiscal Year: 2013-14

Description	Object Code	1st Interim Budget (X)	Actuals thru 01/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	1,240,100.26	526,106.00	1,253,022.55	12,922.30	1.04%
Education Protection Account State Aid - Current Year	8012	337,816.68	128,862.00	341,316.94	3,500.26	1.04%
State Aid - Prior Years	8019	-	(193.00)	-	-	
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	-	-	-	-	
County and District Taxes (for rev. limit funded schools)	8040-8079	-	-	-	-	
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	-	-	-	-	
LCFF/Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	-	-	-	-	
Charter Schools Funding in Lieu of Property Taxes	8096	307,220.78	115,232.00	310,330.94	3,110.16	1.01%
Other LCFF/Revenue Limit Transfers	8091, 8097	-	-	-	-	
Total, LCFF/Revenue Limit Sources		1,885,137.72	770,007.00	1,904,670.44	19,532.72	1.04%
2. Federal Revenues						
No Child Left Behind (Include ARRA)	8290	-	-	-	-	
Special Education - Federal	8181, 8182	-	-	-	-	
Child Nutrition - Federal	8220	-	-	-	-	
Other Federal Revenues (Include ARRA)	8110, 8260-8299	-	-	-	-	
Total, Federal Revenues		-	-	-	-	
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A	-	-	-	-	
Special Education - State	StateRevSE	-	-	-	-	
All Other State Revenues	StateRevAO	111,489.00	80,025.92	113,025.00	1,536.00	1.38%
Total, Other State Revenues		111,489.00	80,025.92	113,025.00	1,536.00	1.38%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	232,760.00	18,417.00	232,760.00	-	0.00%
Total, Local Revenues		232,760.00	18,417.00	232,760.00	-	0.00%
5. TOTAL REVENUES		2,229,386.72	868,449.92	2,250,455.44	21,068.72	0.95%
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	531,216.00	300,129.69	531,216.00	-	0.00%
Certificated Pupil Support Salaries	1200	-	-	-	-	
Certificated Supervisors' and Administrators' Salaries	1300	94,500.00	50,638.38	94,500.00	-	0.00%
Other Certificated Salaries	1900	55,000.00	-	55,000.00	-	0.00%
Total, Certificated Salaries		680,716.00	350,766.07	680,716.00	-	0.00%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	71,999.65	37,699.68	85,000.00	13,000.35	18.06%
Non-certificated Support Salaries	2200	-	-	-	-	
Non-certificated Supervisors' and Administrators' Sal.	2300	-	-	-	-	
Clerical and Office Salaries	2400	48,000.00	20,090.92	41,000.00	(7,000.00)	-14.56%
Other Non-certificated Salaries	2900	30,280.00	18,084.06	30,280.00	-	0.00%
Total, Non-certificated Salaries		150,279.65	75,874.66	156,280.00	6,000.35	3.99%
3. Employee Benefits						
STRS	3101-3102	51,621.57	28,663.48	51,621.57	-	0.00%
PERS	3201-3202	6,768.00	3,598.54	7,453.02	685.02	10.12%
OASDI / Medicare / Alternative	3301-3302	24,986.78	10,766.50	25,445.78	459.00	1.84%
Health and Welfare Benefits	3401-3402	126,000.00	59,906.26	126,000.00	-	0.00%
Unemployment Insurance	3501-3502	7,797.22	275.68	7,991.62	194.40	2.49%
Workers' Compensation Insurance	3601-3602	19,112.90	15,782.70	19,250.90	138.00	0.72%
OPEB, Allocated	3701-3702	-	-	-	-	
OPEB, Active Employees	3751-3752	-	-	-	-	
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	
Other Employee Benefits	3901-3902	-	200.00	-	-	
Total, Employee Benefits		236,286.46	119,193.16	237,762.88	1,476.42	0.62%

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary**

Charter School Name: Sycamore Academy of Science I
 (continued)
 CDS #: 33 75176 0120204
 Charter Approving Entity: Lake Elsinore Unified
 County: Riverside
 Charter #: 1118
 Fiscal Year: 2013-14

Description	Object Code	1st Interim Budget (X)	Actuals thru 01/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	15,060.00	4,191.65	15,060.00	-	0.00%
Books and Other Reference Materials	4200	1,020.00	940.22	1,020.00	-	0.00%
Materials and Supplies	4300	44,916.96	29,130.80	44,917.84	0.88	0.00%
Noncapitalized Equipment	4400	38,794.00	19,533.63	38,794.49	0.49	0.00%
Food	4700	3,179.00	3,450.28	3,450.00	271.00	8.52%
Total, Books and Supplies		102,969.96	57,246.58	103,242.33	272.37	0.26%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	-
Travel and Conferences	5200	11,224.00	2,004.63	11,224.00	-	0.00%
Dues and Memberships	5300	5,917.00	1,654.60	5,917.00	-	0.00%
Insurance	5400	17,311.00	12,381.00	17,311.00	-	0.00%
Operations and Housekeeping Services	5500	38,431.20	22,216.71	39,487.20	1,056.00	2.75%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	323,322.76	212,692.90	327,582.76	4,260.00	1.32%
Professional/Consulting Services and Operating Expend.	5800	385,945.23	163,624.98	393,021.26	7,076.03	1.83%
Communications	5900	7,988.00	3,612.43	7,988.20	0.20	0.00%
Total, Services and Other Operating Expenditures		790,139.19	418,187.25	802,531.42	12,392.23	1.57%
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	30,000.00	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-
Equipment	6400	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-
<i>Depreciation Expense (for accrual basis only)</i>	6900	42,676.68	-	42,676.68	-	0.00%
Total, Capital Outlay		42,676.68	30,000.00	42,676.68	-	0.00%
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-
Debt Service:						
Interest	7438	-	7,140.19	-	-	-
Principal (for modified accrual basis only)	7439	-	-	-	-	-
Total, Other Outgo		-	7,140.19	-	-	-
8. TOTAL EXPENDITURES		2,003,067.94	1,058,407.91	2,023,209.32	20,141.37	1.01%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B9)		226,318.77	(189,957.99)	227,246.12	927.35	0.41%

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary**

Charter School Name: Sycamore Academy of Science I
 (continued) _____
 CDS #: 33 75176 0120204
 Charter Approving Entity: Lake Elsinore Unified
 County: Riverside
 Charter #: 1118
 Fiscal Year: 2013-14

Description	Object Code	1st Interim Budget (X)	Actuals thru 01/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		226,318.77	(189,957.99)	227,246.12	927.35	0.41%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	658,424.95	-	658,424.95	-	0.00%
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-
c. Adjusted Beginning Balance		658,424.95	-	658,424.95		
2. Ending Fund Balance, June 30 (E + F.1.c.)		884,743.72	(189,957.99)	885,671.07		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	-
Stores (equals object 9320)	9712	-	-	-	-	-
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	-
All Others	9719	-	-	-	-	-
b. Restricted	9740	-	-	-	-	-
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	-
Other Commitments	9760	-	-	-	-	-
d. Assigned						
Other Assignments	9780	-	-	-	-	-
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	100,153.40	-	6,817.38	(93,336.01)	-93.19%
Unassigned/Unappropriated Amount	9790	784,590.33	(189,957.99)	878,853.69	94,263.36	12.01%

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Sycamore Academy of Science 8
(continued) _____
CDS #: 33 75176 0120204
Charter Approving Entity: Lake Elsinore Unified
County: Riverside
Charter #: 1118
Fiscal Year: 2013-14

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2013-14			Totals for 2014-15	Totals for 2015-16
		Unrestricted	Restricted	Total		
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	1,253,022.55	0.00	1,253,022.55	1,695,000.91	2,144,902.72
Education Protection Account State Aid - Current Year	8012	0.00	341,316.94	341,316.94	452,525.18	565,236.60
State Aid - Prior Years	8019	0.00	0.00	0.00		
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	0.00	0.00	0.00		
County and District Taxes (for rev. limit funded schools)	8040-8079	0.00	0.00	0.00		
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	0.00	0.00	0.00		
LCFF/Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	0.00	0.00	0.00		
Charter Schools Funding in lieu of Property Taxes	8096	310,330.94	0.00	310,330.94	377,726.05	444,082.80
Other LCFF/Revenue Limit Transfers	8091, 8097	0.00	0.00	0.00		
Total, LCFF/Revenue Limit Sources		1,563,353.50	341,316.94	1,904,670.44	2,525,252.14	3,154,222.12
2. Federal Revenues						
No Child Left Behind	8290	0.00	0.00	0.00		
Special Education - Federal	8181, 8182	0.00	0.00	0.00		
Child Nutrition - Federal	8220	0.00	0.00	0.00		
Other Federal Revenues	8110, 8260-8299	0.00	0.00	0.00		
Total, Federal Revenues		0.00	0.00	0.00	0.00	0.00
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15					
Special Education - State	StateRevSE	0.00	0.00	0.00		
All Other State Revenues	StateRevAO	53,942.00	59,083.00	113,025.00	59,286.00	69,701.03
Total, Other State Revenues		53,942.00	59,083.00	113,025.00	59,286.00	69,701.03
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	232,760.00	0.00	232,760.00	233,075.00	29,372.00
Total, Local Revenues		232,760.00	0.00	232,760.00	233,075.00	29,372.00
5. TOTAL REVENUES						
		1,850,055.50	400,399.94	2,250,455.44	2,817,613.14	3,253,295.15
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	185,616.06	345,599.94	531,216.00	622,465.00	777,972.00
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00		
Certificated Supervisors' and Administrators' Salaries	1300	94,500.00	0.00	94,500.00	93,730.00	96,542.00
Other Certificated Salaries	1900	55,000.00	0.00	55,000.00		
Total, Certificated Salaries		335,116.06	345,599.94	680,716.00	716,195.00	874,514.00
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	85,000.00	0.00	85,000.00	58,523.42	60,279.12
Non-certificated Support Salaries	2200	0.00	0.00	0.00		
Non-certificated Supervisors' and Administrators' Sal.	2300	0.00	0.00	0.00		
Clerical and Office Salaries	2400	41,000.00	0.00	41,000.00	36,050.00	37,131.50
Other Non-certificated Salaries	2900	30,280.00	0.00	30,280.00	30,960.00	31,661.00
Total, Non-certificated Salaries		156,280.00	0.00	156,280.00	125,533.42	129,071.62

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Sycamore Academy of Science 8
(continued) _____
CDS #: 33 75176 0120204
Charter Approving Entity: Lake Elsinore Unified
County: Riverside
Charter #: 1118
Fiscal Year: 2013-14

Description	Object Code	FY 2013-14			Totals for 2014-15	Totals for 2016-16
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	51,621.57	0.00	51,621.57	59,086.06	72,147.36
PERS	3201-3202	7,453.02	0.00	7,453.02	7,650.58	7,854.06
OASDI / Medicare / Alternative	3301-3302	25,445.78	0.00	25,445.78	20,177.00	22,764.00
Health and Welfare Benefits	3401-3402	126,000.00	0.00	126,000.00	149,940.00	185,220.00
Unemployment Insurance	3501-3502	7,991.62	0.00	7,991.62	7,776.00	7,285.00
Workers' Compensation Insurance	3601-3602	19,250.90	0.00	19,250.90	19,360.00	23,082.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00
PERS Reduction (for revenue limit funded schools)	3801-3802	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	0.00	0.00	0.00	0.00	0.00
Total, Employee Benefits		237,762.88	0.00	237,762.88	263,989.64	318,352.43
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	11,060.00	4,000.00	15,060.00	4,345.82	5,113.36
Books and Other Reference Materials	4200	120.00	900.00	1,020.00	1,242.55	1,462.00
Materials and Supplies	4300	26,817.84	18,100.00	44,917.84	49,157.95	55,813.05
Noncapitalized Equipment	4400	19,994.49	18,800.00	38,794.49	50,166.76	45,170.09
Food	4700	3,450.00	0.00	3,450.00	4,203.07	4,945.40
Total, Books and Supplies		61,442.33	41,800.00	103,242.33	109,116.14	112,503.91
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00
Travel and Conferences	5200	11,224.00	0.00	11,224.00	13,672.87	16,532.55
Dues and Memberships	5300	5,917.00	0.00	5,917.00	6,035.34	6,156.05
Insurance	5400	17,311.00	0.00	17,311.00	21,087.95	24,812.43
Operations and Housekeeping Services	5500	39,487.20	0.00	39,487.20	51,248.80	59,840.13
Rentals, Leases, Repairs, and Noncap. Improvements	5600	327,582.76	0.00	327,582.76	428,761.98	502,593.76
Professional/Consulting Services and Operating Expend.	5800	380,021.26	13,000.00	393,021.26	480,117.38	570,004.98
Communications	5900	7,988.20	0.00	7,988.20	8,147.96	8,310.92
Total, Services and Other Operating Expenditures		789,531.42	13,000.00	802,531.42	1,009,072.29	1,188,250.82
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	0.00	0.00	0.00		
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00		
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00		
Equipment	6400	0.00	0.00	0.00		
Equipment Replacement	6500	0.00	0.00	0.00		
Depreciation Expense (for accrual basis only)	6900	42,676.68	0.00	42,676.68	47,719.10	47,719.10
Total, Capital Outlay		42,676.68	0.00	42,676.68	47,719.10	47,719.10
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00		
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00		
All Other Transfers	7280-7299	0.00	0.00	0.00		
Debt Service:						
Interest	7438	0.00	0.00	0.00		
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00		
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		1,622,809.38	400,399.94	2,023,209.32	2,271,625.58	2,670,411.87
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A6-B8)		227,246.12	0.00	227,246.12	545,987.56	582,883.28

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Sycamore Academy of Science 8
(continued) _____
CDS #: 33 75176 0120204
Charter Approving Entity: Lake Elsinore Unified
County: Riverside
Charter #: 1118
Fiscal Year: 2013-14

Description	Object Code	FY 2013-14			Totals for 2014-15	Totals for 2015-16
		Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00		
2. Less: Other Uses	7630-7699	0.00	0.00	0.00		
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00		
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		227,246.12	0.00	227,246.12	545,987.56	582,883.28
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	658,424.95	0.00	658,424.95	885,671.07	1,431,658.63
b. Adjustments to Beginning Balance	9793, 9795	0.00	0.00	0.00		
c. Adjusted Beginning Balance		658,424.95	0.00	658,424.95	885,671.07	1,431,658.63
2. Ending Fund Balance, June 30 (E + F.1.c.)		885,671.07	0.00	885,671.07	1,431,658.63	2,014,541.91
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00		
Stores (equals object 9320)	9712	0.00	0.00	0.00		
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00		
All Others	9719	0.00	0.00	0.00		
b. Restricted	9740	0.00	0.00	0.00		
c. Committed						
Stabilization Arrangements	9750	0.00	0.00	0.00		
Other Commitments	9760	0.00	0.00	0.00		
d. Assigned						
Other Assignments	9780	0.00	0.00	0.00		
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	6,817.38	0.00	6,817.38	68,148.77	80,112.36
Unassigned/Unappropriated Amount	9790	878,853.69	0.00	878,853.69	1,363,509.86	1,934,429.55

CDS Number: 33 75176 0120204
 Contact Name: Jennie Bartkowiak

Charter Name: Sycamore Academy of Science & Cultural
 Authorizer: Lake Elsinore Unified

FIRST INTERIM REPORT ASSUMPTIONS	2013-14	2014-15	2015-16
Projected Enrollment			
Grades K-3	215	228	232
Grades 4-6	115	142	167
Grades 7-8	0	32	74
Grades 9-12	0		0
Total Enrollment	330	402	473
Percent Change Over Prior Year	--	21.82%	17.66%
Projected P-2 ADA			
Grades K-3	206	219	223
Grades 4-6	110	136	160
Grades 7-8	0	30	70
Grades 9-12	0		
Total ADA	317	386	453
Percent Change Over Prior Year	--	21.72%	17.57%
ADA to Enrollment Ratio	96%	96%	96%
Staffing			
Number of Teachers (FTE)	11.00	14.00	17.00
Average Teacher Cost (Salary and Benefits)	\$55,225.00	\$57,388.00	\$59,623.00
Step and Column Increase		\$2,163.00	\$2,235.00
Health and Welfare Cost per Employee	\$8,400.00	\$8,820.00	\$9,261.00
Retirement Cost per Employee	\$3,542.39	\$3,625.46	\$3,713.49
Classroom Staffing Ratio			
Students per FTE	30.00	28.71	27.82
Facilities			
Rent/Lease	\$304,610.00	\$402,000.00	\$473,000.00
Electricity	\$24,000.00	\$31,673.00	\$37,267.00
Heating & Gas			
Other			
Administrative Service Agreements			
Oversight Fees to Authorizer (1 or 3 percent)	1%	1%	1%
Administrative Services Contract			
Other			
Other Major Expenditure Assumptions			
Other Major Revenue Assumptions			
School will receive \$195K/yr for 2 yrs (13-14 and 14-15) for an In-Lieu of Prop 39 Settlement with the district			

Sycamore Academy
 Monthly Cash Forecast
 As of most recent monthly close

2013/14														
Actual & Projected														
	Jul Actual	Aug Actual	Sep Actual	Oct Actual	Nov Actual	Dec Actual	Jan Actual	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected	Forecast	AP/AR
Beginning Cash	8216,813	809,672	675,766	607,736	519,445	517,657	463,333	620,781	465,033	604,816	616,831	604,184		
Revenue														
General Block Grant	-	56,982	57,185	167,365	174,268	102,934	211,263	188,820	183,323	243,452	107,613	27,859	1,904,670	383,566
Federal Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other State Income	-	844	29,400	5,991	719	33,604	10,187	(5,699)	103	103	11,323	103	113,025	26,346
Local Revenues	-	1,950	1,671	(376)	1,500	-	-	2,254	1,143	1,143	1,143	1,143	206,571	-
Fundraising and Grants	15	85	308	5,413	745	3,521	3,586	2,042	2,619	2,619	2,619	2,619	26,189	-
Total Revenue	16	69,871	88,664	178,393	177,232	140,069	226,035	187,417	187,188	247,317	122,688	226,724	2,360,455	409,942
Expenses														
SUMMARY														
Compensation & Benefits	15,472	85,465	88,418	91,472	84,999	101,646	78,369	119,620	89,936	87,731	87,731	144,906	1,074,759	-
Books & Supplies	8,127	11,979	10,383	10,224	6,554	7,708	2,271	30,306	3,823	3,923	3,923	3,923	103,243	-
Services & Other Operating Expenses	93,812	53,374	41,137	60,865	50,322	67,129	39,931	91,676	51,767	51,767	51,767	148,985	802,531	-
Capital Outlay	-	-	-	-	-	-	48,759	(9,752)	(9,752)	(9,752)	(9,752)	(9,752)	-	-
Total Expenses	117,410	150,819	139,938	162,551	141,876	176,485	163,320	230,851	136,874	133,669	133,669	288,061	1,980,533	-
Operating Cash Inflow (Outflow)	(117,396)	(80,946)	(61,374)	16,832	35,356	(36,426)	62,715	(43,434)	51,316	113,648	(10,972)	(61,338)	269,923	409,942
Revenues - Prior Year Accruals	556,598	146,583	-	7,879	242	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(10,062)	(3,725)	(106,976)	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable - Current Year	(23,389)	13,530	96,251	(89,453)	(25,216)	41	7,692	(10,285)	-	-	-	-	-	-
Accounts Payable - Current Year	(37,325)	3,340	2,786	3,070	3,070	3,349	3,356	3,356	3,356	3,356	3,356	3,356	3,356	-
Summer/holdback for Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Current)	(4,628)	(4,706)	(4,706)	(25,619)	(15,242)	(15,282)	(15,322)	(15,324)	(4,948)	(4,990)	(5,031)	(5,073)	-	-
Loans Payable (Long Term)	-	-	(20,634)	(4,785)	(4,825)	(4,865)	(4,905)	(4,907)	(4,948)	(4,990)	(5,031)	(5,073)	-	-
CDE Loan	(4,628)	(4,706)	(4,706)	(4,785)	(4,825)	(4,865)	(4,905)	(4,907)	(4,948)	(4,990)	(5,031)	(5,073)	-	-
TI Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure & Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Balance Sheet Changes	30,291	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash	8609,672	673,766	607,736	519,445	517,657	463,333	520,791	465,033	604,816	616,831	604,184	541,130		

2013-14 Consolidation of Administrative Funds

A request by the LEA to consolidate administrative funds for specific programs.

CDE Program Contact:

Julie Brucklacher, Financial Accountability & Info Srv, jbruckla@cde.ca.gov, 916-327-0858

Title I, Part A (Basic) SACS Code 3010	No
Title I, Part C (Migrant Education) SACS Code 3060	No
Title I, Part D (Delinquent) SACS Code 3025	No
Title II, Part A (Teacher Quality) SACS Code 4035	No
Title II, Part A (Administrator Training) SACS Code 4036	No
Title III (Immigrant Students) SACS Code 4201	No
Title III (LEP Students) - 2% maximum SACS Code 4203	No
Title IV, Part B (21st Century Community Learning Centers) SACS Code 4124	No

RONALD REAGAN CHARTER SCHOOL ALLIANCE

Sycamore Academy of Science and Cultural Arts

REGULAR Board Meeting Minutes

Renaissance Plaza

32326 Clinton Keith Road, Suite 202

Wildomar, CA 92595

Phone: (951) 678-5217

January 28, 2014 TIME @ 6:00 p.m.

Board Members Participating by Teleconference:

NONE

Board Members

William Sampson, President

Roland Skumawitz, Secretary/Treasurer

Ingrid Flores

Craig Richter

1.0 CALL TO ORDER

Introduction of Guests

The meeting was called to order by the Mr. Sampson at 6:06 p.m.

2.0 OPEN GENERAL SESSION

ROLL CALL

	Present	Absent
Mr. William Sampson	<u> X </u>	<u> </u>
Mr. Roland Skumawitz	<u> X </u>	<u> </u>
Dr. Ingrid Flores	<u> </u>	<u> X </u>
Mr. Craig Richter	<u> X </u>	<u> </u>

Other guests present: Mr. Hansberger, Mrs. Klein, Mireya Spitsnaugle, Michelle Watters

3.0 INVITATION TO ADDRESS THE BOARD, CLOSED SESSION ITEMS: No comments.

4.0 CLOSED SESSION:

No closed session.

5.0 RECONVENE OPEN GENERAL SESSION:

The board reconvened to General Session at 6:07 p.m.

ROLL CALL

	Present	Absent
Mr. William Sampson	<u> X </u>	<u> </u>
Mr. Roland Skumawitz	<u> X </u>	<u> </u>
Dr. Ingrid Flores	<u> </u>	<u> X </u>
Mr. Craig Richter	<u> X </u>	<u> </u>

Other guests present:

6.0 PLEDGE OF ALLEGIANCE

7.0 APPROVAL OF THE AGENDA

Motion: Mr. Skumawitz Second: Mr. Sampson Vote: 3 - 0

ROLL CALL	Aye	Nay	Abstentions
Mr. William Sampson	<u> X </u>	<u> </u>	<u> </u>
Mr. Roland Skumawitz	<u> X </u>	<u> </u>	<u> </u>
Dr. Ingrid Flores	<u> </u>	<u> </u>	<u> </u>
Mr. Craig Richter	<u> X </u>	<u> </u>	<u> </u>

8.0 REPORT OUT OF CLOSED SESSION, IF APPLICABLE: Not applicable.

9.0 INVITATION TO ADDRESS THE BOARD, OPEN SESSION ITEMS: No comments.

10.0 INFORMATION ITEMS:

10.1 School Report

Teachers updated the board on school activities.

Presented by: Sycamore Academy Teachers, Mireya Spitsnaugle, Michelle Watters

10.2 Disclosure of Purchase and Sale Agreement for the Purchase of Real Property

Pursuant to Cal. Govt. Code section 54957.1(a)(1)(B), the Governing Board of Ronal Reagan Charter School Alliance hereby discloses the Board's approval of an Agreement for the Purchase and Sale of Real Property located at 23151 Palomar Street, Wildomar, California. Final approval of the Agreement was made by the other party to the Agreement on or about January 17, 2014.

The Board vote to approve the Purchase and Sale Agreement was as follows:

ROLL CALL	Aye	Nay	Abstentions
Mr. William Sampson	<u> X </u>	<u> </u>	<u> </u>
Mr. Roland Skumawitz	<u> X </u>	<u> </u>	<u> </u>
Dr. Ingrid Flores	<u> X </u>	<u> </u>	<u> </u>
Mr. Craig Richter	<u> X </u>	<u> </u>	<u> </u>

10.3 Ed Tec Financial Update Report (Attachment 10.3)

Presentation of the status of our school's finances

Presented by: Jennie Bartkowiak, Ed Tec, client manager

10.4 Director Report/Special Education Report

Report on school business and Special Education

Presented by: Barbara Hale, Director/Principal and SASCA's Special Education Liaison

10.5 Enrollment Data and Attendance Report (Attachment 10.5)

Current enrollment data submissions.

Presented by: Laura Girard, Secretary

11.0 CONSENT CALENDAR

11.1 Approval of the Minutes: November 19, 2013 (Attachment 11.1)

11.2 Approval of the Minutes: December 19, 2013 (Attachment 11.2)

11.3 Approval of the Check Register for November 2013 and December 2013 (Attachment 11.3)

Motion: Mr. Sampson Second: Mr. Skumawitz Vote: 3 - 0

ROLL CALL	Aye	Nay	Abstentions
Mr. William Sampson	<u> X </u>	<u> </u>	<u> </u>
Mr. Roland Skumawitz	<u> X </u>	<u> </u>	<u> </u>
Dr. Ingrid Flores	<u> </u>	<u> </u>	<u> </u>
Mr. Craig Richter	<u> X </u>	<u> </u>	<u> </u>

12.0 PRESENTATION ITEMS:

12.1 Presentation of the School Site Committee Regarding the Slate of Proposed Board Members Presented to the Governing Board

Pursuant to the Ronald Reagan Charter School Alliance, Articles of Incorporation and Bylaws, the School Site Committee Chair presented the proposed slate of board member candidates to the Governing Board members for consideration and action.

Slate of candidates in order:

Elizabeth Halikis

Richard Shepler

13.0 ACTION ITEMS:

13.1 Board Member Election for Ronald Reagan Charter School Alliance, Inc.

Elizabeth Halikis elected as a new RRCSA board member. Mr. Sampson directed the SSC chairperson to notify all of the candidates by phone of the decision as soon as possible. Mr. Richter stated he would like a seven member board to be considered.

Presented by: Barbara Hale, Director/Principal

Motion: Mr. Skumawitz Second: Mr. Sampson Vote: 2, 1 abstention

ROLL CALL	Aye	Nay	Abstentions
Mr. William Sampson	<u> X </u>	<u> </u>	<u> </u>
Mr. Roland Skumawitz	<u> X </u>	<u> </u>	<u> </u>
Dr. Ingrid Flores	<u> </u>	<u> </u>	<u> </u>
Mr. Craig Richter	<u> </u>	<u> </u>	<u> X </u>

13.2 SARC (Attachment 13.2)

Review and approve SARC (School Accountability Report Card) for 2013/14

Presented by: Barbara Hale, Director/Principal

Motion: Mr. Skumawitz Second: Mr. Sampson Vote: 3 - 0

ROLL CALL	Aye	Nay	Abstentions
Mr. William Sampson	<u> X </u>	<u> </u>	<u> </u>
Mr. Roland Skumawitz	<u> X </u>	<u> </u>	<u> </u>
Dr. Ingrid Flores	<u> </u>	<u> </u>	<u> </u>
Mr. Craig Richter	<u> X </u>	<u> </u>	<u> </u>

14.0 BOARD COMMENTS

No comments.

15.0 ADJOURNMENT

Motion: Mr. Skumawitz Second: Mr. Richter Vote: 3 - 0

ROLL CALL	Aye	Nay	Abstentions
Mr. William Sampson	<u> X </u>	<u> </u>	<u> </u>
Mr. Roland Skumawitz	<u> X </u>	<u> </u>	<u> </u>
Dr. Ingrid Flores	<u> </u>	<u> </u>	<u> </u>
Mr. Craig Richter	<u> X </u>	<u> </u>	<u> </u>

The meeting was adjourned at 7:35 p.m.

Check Register

Sycamore Academy of Science and Cultural
Arts

January 2014

Grand Total 99,201.21



Vendor	Check Number	Date	Description	Check Amount
Inland Foundation Engineering, Inc.	2334	1/6/2014	Earthquake deposit	17,035.00
Barney & Barney LLC	2335	1/13/2014	Policy: BBWWK00105961; Cust. 18485, Workers Comp	1,438.00
Laura Girard	2336	1/13/2014	Installments: 7/1/13 - 7/1/14	29.78
Guardian	2337	1/13/2014	Reimb. Board Meeting Food	622.04
The Law Offices of Richard J. Hansberger	2338	1/13/2014	Group ID: 00488212, Premium: Dec 2013	930.00
Inland Valley Mechanical, Inc.	2339	1/13/2014	Cust. RRCSA; Legal Svcs' Fee	944.00
Kaiser	2340	1/13/2014	Commercial Maint. - Repaire Air Filters & Check Units for	8,084.00
Pacific Alarm Service	2341	1/13/2014	Cust ID: 000336803-0000, Billing Period: 11/26/13 -	136.50
Southern California Edison	2342	1/13/2014	Acct. SYCA; Alarm Equip Rent/Svc/Monitor & CCTV Svc:	1,797.08
Staples Advantage	2343	1/13/2014	Cust Acct: 2-31-916-7565; Gas & Elect Svc: 11/18/13 -	118.79
Verizon California	2344	1/13/2014	Acct#:1008311; Office Supplies	373.61
USPS	PC-M1272	1/14/2014	Acct: 01 2571 1196681580 10; Internet & Phn Svc 12/13 -	4.82
Ace Hardware	PC-M1273	1/14/2014	PC REIMB USPS PC-M1272	16.77
Reptile Store	PC-M1274	1/14/2014	PC REIMB Ace Hardware PC-M1273	22.13
West Coast Escrow	2345	1/15/2014	PC-M1274	30,000.00
Employment Development Dept	2346	1/17/2014	Escrow Deposit	112.67
County of Riverside	2347	1/23/2014	942-6314-2 4th Qtr 2013 SUI	1,224.00
Mary Bedley	2348	1/23/2014	Fault Report	45.53
Mireya Spitsnaugle	2349	1/23/2014	Reimb. Class Supplies	22.47
City of Wildomar	2353	1/23/2014	Reimb. Classroom Supplies	500.00
Eduneeing, Inc	2354	1/28/2014	permit fee for geologic report	1,500.00
Angela Putulowski	2355	1/28/2014	Data Svc: Oct 01 to Jan 06, 2014	1,604.27
State Board of Equalization	2356	1/28/2014	Reimb. Supplies	1,136.00
Wildomar Renaissance Plaza Inc.	2350	1/28/2014	Acct. 102229127 2013 taxes and fees	31,032.74
At & t	2351	1/28/2014	Feb Rent	104.80
Benjamin Jacobs	2352	1/28/2014	Acct#: 287256546226; Telephone Svc: 12/01 - 12/31/13	200.00
Juan Pollo	PC-M1278	1/28/2014	Svc: Web Design/CMS Build/Sub Domain Host	75.59
Morgan Williams	2357	1/30/2014	PC-M1278	90.62
			Reimb. Classroom materials	

Note: Multiple expenses or "Itemized/Invoice Amounts" may be paid by one check. The total "Check Amount" will appear for each "Itemized/Invoice Amount" paid by the check.